**INSURER**  
Beazley Marine UK

**PERIOD OF INSURANCE**  
1st August 2017 - 31st July 2018

**COVER**
- A) Cover provided for the Vessel or Craft  
  Whilst In Commission and or Laid up Out of Commission
- B) Cover provided for liability to Third Parties including Passengers carried aboard the insured Vessel

**TERRITORIAL LIMITS**  
Inland and coastal territorial waters of the United Kingdom.

**LIMIT OF INDEMNITY**
- Any one accident or series of accidents arising from any one event: £5,000,000
- Limit in respect of water-skiers liability: £1,000,000

**EXCESS**
- £350
  Except for items with a value of less than £1,000 which have an excess applicable of £100.00.
  Except deductible/excess for claims for Actual Total Loss and Constructive Total Loss and death or bodily injury is reduced to nil.

**PRINCIPAL ENDORSEMENTS**
- Not applicable

**SPECIAL PROVISIONS/CONDITIONS**
The insured Vessel or Craft is covered subject to the provisions of this Policy:

a) whilst In Commission at sea or on inland navigable waters or in port, docks, marinas, on ways, gridirons, pontoons or on the hard or mud or at place of storage ashore, including lifting or hauling out and launching, with permission to sail or navigate with or without pilots, to go on trial trips and to assist and to tow vessels or craft in distress, or as is customary, but it is a condition that any insured Vessel or Craft specified in the Schedule shall not be towed, except as is customary or when in need of assistance, or undertake towage or Salvage services under a contract.

b) while Laid up Out of Commission, including lifting or hauling out and launching, while being moved in shipyard or marina, dismantling, fitting out, overhauling, normal maintenance or while undergoing temporary
repairs or while under survey, (also to include docking or undocking and periods Laid up Out of Commission afloat incidental to laying up or fitting out and with leave to shift in tow or otherwise to or from the lay-up berth but not outside the limits of the port or place in which the insured Vessel or Craft is Laid up Out of Commission) but excluding, unless notice be given to Insurers and any additional Premium required by them agreed, any period for which the insured Vessel or Craft is used for Houseboat Use or is under major repair or undergoing alteration

Notwithstanding the above, gear and equipment, including outboard motors, shall remain covered subject to the provisions of this Policy while in a place of storage or repair ashore.

Whilst In Commission the insured Vessel or Craft is covered whilst sailing, cruising or towing water skiers, wake-boarders or knee-boarders as is customary subject to the conditions herein. Also with permission to race as is customary but excluding Racing of powered Vessels or Craft with a designed speed exceeding 17 knots.

All Risks Clauses
This Policy covers All Risks of physical and accidental Actual Total Loss or Constructive Total Loss of or damage to the insured Vessel or Craft described in the Schedule.

PRINCIPAL EXCLUSIONS
Insurers shall not be liable to pay any claims made in respect of –

Vessel or Craft
a) loss or damage arising through or consequent upon loss of use, wear and tear and natural decay

b) loss of or damage to any Consumable Stores, Fishing Gear or moorings

c) repairing or replacing any defective part or parts condemned solely in consequence of a Latent Defect or error in design or construction

d) sails and protective covers split by the wind or blown away while set, unless in consequence of damage to the spars to which sails are bent, or occasioned by the insured Vessel or Craft being stranded or in collision or contact with any external substance (ice included) other than water

e) theft of any gear, equipment and machinery unless:-
   i) such items are permanent fixtures to the craft and are forcibly removed, or
   ii) all loose items are stored below decks in locked cabins or in secure lockers on board the insured Vessel or Craft or in a locked place of storage ashore, or
   iii) stolen with the Vessel or Craft

f) loss of or damage to outboard motors through their dropping off or falling overboard if not fitted with a safety chain at the time of loss, unless caused by fire or explosion or the insured Vessel or Craft being
sunk, stranded or coming into contact with any external substance (other than water) or being immersed as a result of heavy weather

g) electrical or mechanical breakdown, failure or derangement unless caused by fire or explosion or the insured Vessel or Craft being sunk, stranded or coming into contact with any external substance (other than water) or being immersed as a result of heavy weather

h) the amount of any Excess or Deductible stated in the Schedule

i) unrepaired damage in the event of a subsequent Actual Total Loss or Constructive Total Loss sustained during the Period of Insurance

**Liability to Third Parties**

a) liability to any person employed in any capacity whatsoever by the Assured in connection with the Vessel or Craft

b) liability assumed by the Assured by agreement unless such liability would have attached to the Assured in the absence of such agreement

c) liability assumed by the Assured by agreement unless such agreement is a towage contract normal in the port or at the place for the type of towage involved

d) fines or punitive damages

e) liability to or incurred by any person engaged in a sport or activity, other than water skiing, knee-boarding or wakeboarding, while being towed by the vessel or preparing to be towed or after being towed until safely on board or ashore