

## 8.4 Financial Resources

### Introduction

This category covers information on the institution's strategy and management of financial resources. The finance department provides accounting, procurement and contracting services, helping to make best use of resources and fulfilling statutory responsibilities.

Category Name	Category Description	How to access	Withheld information
<b>Financial statements</b>	The institution's annual accounts	<p>Online <a href="#">Financial Statements</a> are available from 2009 onwards.</p> <p>For previous statements please contact the Finance Department directly using the following address: Finance and Purchasing Office, Gilbert Scott Building, University of Glasgow, Glasgow G12 8QQ</p> <p>HESA financial returns are also available in hard copy on request from the Finance Office.</p>	
<b>Budgetary processes</b>	Policies and procedures for making budgetary allocations to major budgetary units	<a href="#">Financial Regulations</a>	
<b>Budgets overview</b>	Summary of overall budget and budgetary allocations to major budgetary units	<a href="#">Financial Regulations</a>	

Category Name	Category Description	How to access	Withheld information
<b>Financial regulations</b>	Institution's financial administration manual	Information on purchasing goods and services is available in the University <a href="#">Procurement Handbook</a> <a href="#">Financial Regulations</a>	
<b>Insurance</b>	Summary information on the institution's major insurance policies	The University has insurance policies covering the following areas of activity: Property Damage Cover; Employer's Liability Cover; Public Liability Cover; Professional Indemnity Cover; Group Travel; Computer All Risks Insurance Cover; Motor Fleet Policy Cover. The University's main insurers are Royal & Sun Alliance and Zurich Municipal. The administration of these policies is the responsibility of the Insurance section of the Finance Office.  <a href="#">Insurance information</a>	
<b>Senior staff remuneration</b>	Principal's remuneration and statistical information on remuneration of other senior staff required to be published under the SFC Financial Memorandum	The Chancellor's Assessor determines the annual remuneration of the Principal. The Principal in consultation with a senior lay member of Court, the Vice Principals and the Secretary of Court (the Remuneration Committee) determines the annual remuneration of professional and senior administrative staff. The remuneration of the Principal and other senior employees is disclosed in the <a href="#">Financial Statements</a> insofar as these exceed £50,000 per annum.  Expense details for members of the University's Senior Management Group (SMG) will be online from financial year 2013-2014.	



University  
of Glasgow

Category Name	Category Description	How to access	Withheld information
<b>Investments</b>	Summary information on institutional endowments and investments	Summary information on University investments are published in the University <a href="#">Financial Statements</a> .  <a href="#">Annual list of investments held for endowments</a>	