# Introduction

Appointed by Court, the **Ferguson Bequest Committee** (FBC) ensures that funds of the Ferguson Bequest consider the donor’s wishes that they be “used in any way likely to foster the social side of the University life, and in particular the welfare and social activities of the Senate”.

# Committee remit

The Committee shall:

* Ensure that the University operates effective due diligence around the disbursement of the funds of the Ferguson Bequest
* Consider any ethical and reputational issues associated with the disbursement
* Ensure that disbursement will not cause an unacceptable conflict of interest for the University
* Report annually to Court on its activities

# Scheme of Delegation

The following details the delegated authority for the FBCC and shows how it is placed in the overall University Scheme of Delegation with escalation to SMG or Court:

|  |  |  |  |
| --- | --- | --- | --- |
| **Area of Responsibility** | **Limit** | **Decision Making Delegated Authority** | **Escalation To** |
| Approve disbursement of funds of the Ferguson Bequest | <£500k | Clerk of Senate and Vice Principal | SMG |

# Committee Membership

This is an executive chaired Committee with the following membership:

* Clerk of Senate and Vice Principal (Chair)
* Three Senate Assessors of form Senate Assessors
* Secretary of Court

# Substitutions and Quorum

There are no substitutions. There is no minimum attendance.

# Committee Member Responsibilities

Each Committee member has a responsibility to:

* Ensure all disbursements are in line with university policies and ethical values
* Ensure minimal reputational risk exposure to the University
* Openly and constructively challenge where disbursements do not meet key criteria for regulatory requirements
* Activity and behaviour should embody the University’s values ([click here for details](https://www.gla.ac.uk/myglasgow/staff/values/))

# Conflict of Interest

The FBC will follow the [UofG procedure for the management of any conflicts](https://www.gla.ac.uk/media/Media_176371_smxx.pdf). The procedure defines declaration of conflicts as a standard agenda item at the start of the meeting, the maintenance of a register of conflicts, and a process for managing all conflicts which are declared.

# Format and cadence

The meeting schedule will be every six months (May and November) and last 1 hour.

**INPUTS**

* Summary of disbursement proposals

**OUTPUTS**

* Minutes