How will you leave your legacy?
A planned gift allows you to make charitable donations, continue to meet your current income needs, and take advantage of current tax incentives. Supporting the University is easy. You can name the University in your Will, fund a charitable gift annuity and receive a steady stream of income, or choose from a wide array of giving options that align your philanthropic goals with your everyday interests.

Let us help you make the gift that’s right for you. Below are details outlining some options you might consider.

**Gifts in Wills**
For many donors, a gift made in a Will is the easiest way to make a significant gift to the University of Glasgow. Canadian taxpayers can leave a bequest to the University which is deductible for estate tax purposes, and there is no limit on the amount of the estate tax charitable deduction.

The University has what is known as Prescribed Status under the Canadian Income Tax Act, enabling supporters from Canada to make contributions to Glasgow and receive tax relief under the Canadian tax structure. You can leave a bequest by creating a new Will, adding a codicil to your current Will, or including Glasgow in your revocable trust or other estate plan.

To ensure that your exact wishes are implemented, we suggest that you seek the advice of your solicitor when preparing your Will or codicil.

**Types of bequests**
There are several ways you may wish to consider leaving a gift in your Will:  
A percentage or share of your estate – For example you could leave a 1/5 share or 10% of your total wealth. This is known as a residual gift. 
A lump sum – For example you might wish to give a fixed sum of money like $5,000, $10,000 or $50,000. This is known as a pecuniary gift.  
A valuable item – For example you can gift real estate, securities or tangible personal property eg works of art. This is known as a specific gift.

**Retirement plans**
Using retirement assets as a gift vehicle can be a tax-efficient way to fund all or part of a bequest to the University. This is easy to arrange through your own retirement plan administrator, simply request a copy of the Change of Beneficiary Form.

Suggested language to include in your Will:
“I direct my Estate Trustee to transfer as a gift to the University of Glasgow (an educational institution specifically designated for charitable donations under the Income Taxes Act (Canada) and Regulations [Section 3505] thereto) (the sum of $...) / (...% of my estate) / (residue of my estate), to be used for the benefit of (a specific purpose desired for support or general area can be inserted here) the University of Glasgow, Scotland.”

continued overleaf
Life insurance
You can name the University of Glasgow as the beneficiary of part or all of a new or existing life insurance policy.

Life income plans
A life income plan can benefit both you and the University. You may increase your income, receive an income tax charitable deduction, eliminate capital gains taxes and reduce estate taxes. At the same time, you have the satisfaction of making a gift now, while protecting your financial security.

A Charitable Remainder Trust (CRT) or a Charitable Lead Trust (CLT) is managed by a third party financial institution experienced in charitable asset management. Please contact your tax advisor as to which planned gift program best meets your financial and philanthropic goals.

If you are considering making a gift in your Will, our Development Officer for Legacies, Barrie Bryson, would be delighted to talk to you about your wishes and provide any further information required. She can be contacted on +44 (0)141 330 6886 or barrie.bryson@glasgow.ac.uk.