University of Glasgow MedTech Innovation Fund

Application Form

The MedTech Innovation Fund is aimed at providing support to healthcare innovations that have the potential for commercialisation via the creation of a spin-out venture or a licensing opportunity.

The fund is seeking applications from academic staff, post-doctoral research staff and PhD students at the University of Glasgow with opportunities that meet one or more of the following entry-level criteria:

* Demonstrate ambition to commercialise an idea or product offering / create spin out venture that has a positive change in the medical technology / healthcare market
* Some evidence of collaboration within or between colleges
* An unmet healthcare need / customer demand
* Protection of Intellectual Property (unpublished data / filing know how)
* Some evidence of a large market opportunity and potential for a sustainable competitive advantage
* Some form of early prototype with preliminary proof of concept data

The aim of the programme is to deploy funds on defined work packages that, once completed, enable progress to the spin-out's technical and/or market readiness. Project outcomes could be a mix of work packages, including:

* Demonstrate opportunity is a viable spin-out or licensing model
* Evidence opportunity is technically viable
* Validation of market opportunity and / or new market segments
* Assisting in plugging investor readiness gaps
* Commercial champion / CEO Designate on the team
* Business plan including financial model and investor pitch deck

**Note:** Please note that your application will be reviewed by a multidisciplinary panel, spanning expertise from different sectors across the College, University Services and external industry experts from across the MedTech sector. Please complete the application form in a way that can be understood by a varied audience.

For all further details regarding this funding opportunity (e.g., eligibility, terms and conditions, and available support) please **carefully** read the applicant briefing document.

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| **Name of Principal Investigator (PI):**  *\*note: the PI will be the budget holder and must be a staff member at UofG; honorary/ associate staff members are not permitted as PI (but can be named as Co-PIs below)* |  |
| **PI - email address/ GUID and staff number** |  |
| **PI - College / School** |  |
| **Is the PI applying as an Early Career Researcher?**  *For definition of ECR, please see applicant briefing document* |  |
| **PI gender (optional):** |  |

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| **Name(s) of Co-PI(s):**  *\*note: Co-PIs are not budget holders, but can be honorary/ associate staff members or PhD students* |  |
| **Co-PI(s) email addresses** |  |
| **Co-PI(s) College / School** |  |
| **Please highlight any other collaborations/partnerships with others within the University of Glasgow (cross-college collaborations)** |  |

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| **Project Start Date and Duration**  (please refer to application guidelines): |  |
| **Funding Requested**: | **£** |
| **Short project title**: (max. 15 words) |  |
| **Application has been discussed with** [**IP&C team**](https://www.gla.ac.uk/myglasgow/ris/ieed/innovation/meettheipcommercialisationteam/)**: (y/n)** |  |
| **Have you previously applied for funding from the MedTech Innovation Fund? (y/n)** |  |

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| **Non-confidential/public summary**: please provide a non-confidential summary of the project in lay terms. (max 200 words) |
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| **Problem Overview:** Please provide a brief description of the medical / healthcare problem (including its scope, scale, and severity) and describe the unmet / poorly met need you are trying to address. (max. 400 words) |
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| **Your Solution:** Please provide a non-technical (as much as is possible) description of your medical / healthcare solution, its stage of development, and proof-of-concept data. Detail the potential impact your solution may have for the target patient population. Include relevant diagrams and photos if available. (max. 600 words) |
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| **Project Plan, Activities and Resources:** Please describe the work packages (technical and commercial) you think need to be completed to enable you to engage with investors. Examples of work packages enabling progress towards investor readiness might include:   * Customer / market / venture opportunity validation * Assessing competitive advantages and unique selling points * Develop prototype / preliminary testing * Intellectual property protection * Identifying an entrepreneurial lead * Business / financial plan; investor deck * Please provide details of the activities that will be undertaken throughout this project for each work package, and who will undertake the work. Justify why the requested resources are needed and explain how they will be used. * Please include key milestones, their timelines, major risks associated with the work and the success criteria (including go/no-go decision points, if relevant).   (max. 700 words) |
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| **Outcomes and Impacts:** Please describe the expected outputs and impacts. Please also include information on potential next steps beyond this award (including plans for follow up funding). (max. 400 words) |
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| **Intellectual Property (IP) and competitor landscape:** Please describe existing IP and competing technologies in the area. Where do you see the potential for generation of new IP?  (max. 500 words)  *Please note: successful applicants will be asked to make a formal invention disclosure if they have not already done so.* |
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Please note MT-IF may not fund 100% of the requested costs and may suggest some alternative (or additionally funded) activities based on your commercialisation progress and plans. Reviewers would discuss this with successful applicants.  To support this process, please let us know, to date, what activities you have completed of the following listed below:

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| **To date have you:** | **yes** | **no** |
| Undertaken a health economics assessment for this project? |  |  |
| Undertaken any patient and public engagement / involvement to gather feedback on your innovation? |  |  |
| Gathered any feedback from patients / end users / healthcare professionals or potential customers of your invention? |  |  |
| Got an evidence-based roadmap in place? (i.e. how you are validating your concept, technical feasibility, performance testing, through to clinical and cost-effectiveness studies?) |  |  |
| If you have answered **yes** to any of the above, please provide a further description of the activities conducted and outcomes achieved: | | |
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| **Conflict of Interest Disclosure:**  All Applicants must declare any conflict of interest below. Conflict of interests are defined as per [University of Glasgow conflict of interest policy](https://www.gla.ac.uk/research/strategy/ourpolicies/conflictsofinterest/). If no conflict of interest exists, please type n/a in box below. | |
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| **Confirmation of the above conflict of interest disclosure** | |
| **Name(s) and Date(s)** | **Signature(s)** |
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| Please provide details of any other grants you have had or have, to develop the healthcare solution described, e.g. TRI, IAA, GKEF, SE HGSP, other? |  |

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| **Funding**: Provide a breakdown (e.g. sub-contract; staff; consumables, travel, other) – please note that most external service such as consultancy. Please attach all relevant quotes to the application. | | |
| **Project Costs** | **Details** | **Costs (£) – please include VAT** |
| Staff Resources |  |  |
| Consumables (please list equipment separately) |  |  |
| Travel |  |  |
| Sub-Contractors |  |  |
| other |  |  |
|  | **Total Direct Costs**  **(including VAT)** |  |
|  |  | VAT included (y/n): |

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| **Signed by Applicant** | |
| **Name and Date** | **Signature** |
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