

## **Car Leasing**

### **How it Works**

A personal car lease is essentially a long-term car rental. You hire a car over a period of time at an agreed annual mileage and simply return the car when the agreement ends. This type of agreement is a regulated hire agreement and is sometimes referred to as a personal contract hire (PCH).

Arnold Clark Affinity Cars are the registered keeper of the vehicle. This means that they own the car and hire it to you over an agreed period of time. You will not own the vehicle under this agreement.

You will enter into a direct debit agreement with Arnold Clark Affinity Cars. No deductions are taken from your pay.

### **Eligibility**

You must be a salaried member of the University of Glasgow staff, or any of its wholly owned subsidiaries with a staff number, i.e. have a contract of employment issued from People and Organisational Development or live at the same address as a staff member.

You must be a UK resident over the age of 18 with a full and valid driving licence in order to take out the personal lease. Arnold Clark Affinity Cars will check your personal details and carry out a credit check if you place an order.

You will need to pass the credit check in order for your order to be confirmed.