### **Car Leasing**

## **Frequently Asked Questions**

#### What is a personal car lease?

A personal car lease is essentially a long-term car rental. You hire a car over a period of time at an agreed annual mileage and simply return the car when the agreement ends. This type of agreement is regulated hire agreement and is sometimes referred to a personal contract hire (PCH).

#### Who owns the car?

Arnold Clark Affinity Cars are the registered keeper of the vehicle. This means that they own the car and hire it to you over an agreed period of time. You will not own the vehicle under this agreement.

#### Are the monthly deductions taken directly from my pay?

No, you will enter into a direct debit agreement with Arnold Clark Affinity Cars.

## Who is eligible for personal car lease?

You must be a salaried University of Glasgow staff member with a contract of employment and be a UK resident over the age of 18 with a full and valid driving licence in order to take out a personal lease or live at the same address as a staff member. Arnold Clark Affinity Cars will check your personal details and carry out a credit check if you place an order. You will need to pass the credit check in order for your order to be confirmed.

## Which cars are available with Arnold Clark Affinity Cars?

Any make or model available in the UK.

#### Can I use my personal lease car for business journeys?

Yes, but you will need to take into consideration the following:

If you use your car for business purposes, you'll need to take out additional insurance.

The University of Glasgow retains the right to veto the use of car for business purposes.

# What happens should I leave the University during the lease period?

The personal lease agreement is directly between you and Arnold Clark Affinity Cars so this will not change as you will continue to make your monthly payment.